Regulatory Compliance at the Largest Bank of Ukraine

Safeguard for Privileged Sessions

PrivatBank is the leading Ukrainian commercial bank. According to a GFK Ukraine survey, in the fourth quarter of 2017, 54.3% of Ukrainian - individuals over 16 years of age – were doing business with Privatbank. It is considered to be the largest financial institution in the country, bigger than the next twenty-four banks combined.

The Challenge

As a financial services provider, Privatbank has to comply with the PCI DSS standard which requires strict protection of card holder information. The bank also falls under the information security regulations of the National Bank of Ukraine. Both regulations require financial institutions to manage privileged access to the data of banking customers. In response, Privatbank's IT Security team expressed the need for a network security solution capable of managing and recording of the privileged users' (typically system administrators') remote activity. After the security team had managed to get the approval of the IT security management, it started to search for a Privileged Access Management solution on the market.

The Solution

When searching for alternatives, Privatbank quickly found One Identity's privileged user monitoring appliance, the Safeguard for Privileged Sessions.

"Though we didn't have any experience with One Identity in the past, the excellent functionality, the value for money as well as the quality of support convinced us to choose their solution." - adds Vjacheslav Nekhoroshikh, Head of Information Security at Privatbank.

Since Safeguard for Privileged Sessions is a turnkey, easily deployable device, Privatbank's security experts could implement the solution without any external support. Today, Safeguard for Privileged Sessions is operational in Privatbank's production environment. It monitors 40 administrative users and controls their access to 20 critical Windows and Linux servers. The full implementation project took only four weeks.

Learn more

- Safeguard homepage
- Request callback

"THE ONE IDENTITY'S SAFEGUARD FOR PRIVILEGED SESSIONS IS AN EXCELLENT NETWORK SECURITY SOLUTION THAT FULLY PERFORMS THE FUNCTIONS IT PROMISES."

– Vjacheslav Nekhoroshikh, Head of Information Security, Privatbank.

Benefits

One Identity's Safeguard for Privileged Sessions helped Privatbank meet compliance requirements of the PCI DSS standard and the National Bank of Ukraine. By deploying a solution which can secure and audit the access of privileged users, the bank could increase its overall security posture, as well. The granular access management and movie-like video recording of privileged sessions represent key competitive advantages of Safeguard for Privileged Sessions over similar products on the market.

> **"One Identity's Safeguard for Privileged Sessions is an excellent network security solution that** fully performs the functions it promises.**"**
>
> **- concludes Vjacheslav Nekhoroshikh.**

About One Identity

One Identity helps organizations get identity and access management (IAM) right. With our unique combination of offerings, including a portfolio of identity governance, access management, privileged management and identity as a service solutions, organizations can achieve their full potential – unimpeded by security, yet safeguarded against threats. Learn more at OneIdentity.com

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